

Message Text

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46

ACTION EB-11

INFO OCT-01 ARA-11 EUR-25 EA-11 NEA-10 ADP-00 SSO-00

NSCE-00 INRE-00 USIE-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03

H-02 PRS-01 PA-03 DODE-00 PM-07 SCEM-02 INT-08 RSR-01

/193 W

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O P 291011 Z JUN 73

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC IMMEDIATE 2943

INFO AMEMBASSY CARACAS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT PRIORITY

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

AMCONSUL DHAHRAN

AMCONSUL DOHA

LIMITED OFFICIAL USE BEIRUT 7694

E. O. 11652: N/ A

TAGS: ENRG, QA

SUBJ: PETROLEUM: HESS BREAKS QATAR POSTED PRICE?

REF: BEIRUT 7613 (NOTAL)

SUMMARY: MEES EDITOR ITAYIM HAS REPORT THAT HESS OIL
HAS INITIALLED AGREEMENT FOR QATAR PARTICIPATION CRUDE
AT PRICE WHICH UNKNOWN BUT EXCEEDS POSTED PRICE. IN
ITAYIM' S INITIAL OPINION, SALE IF CONFIRMED IS BEGINNING
OF END OF TEHRAN PRICE AGREEMENT. END SUMMARY.

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1. ITAYIM, MIDDLE EAST ECONOMIC SURVEY (MESS) EDITOR/
PUBLISHER, HAS REPORT THAT HESS RPT HESS OIL HAS
INITIALLED AGREEMENT FOR 35 MILLION BARRELS QATAR PARTI-
CIPATION CRUDE 1973-75. HE DOES NOT KNOW PRICE
EXCEPT THAT IT ABOVE POSTED PRICE, AND THUS IS FIRST
SALE ABOVE PRICE ON WHICH COMPANY TAXES AND ROYALTIES
BASED.

2. ITAYIM' S INITIAL OPINION IS THAT TEHRAN POSTED PRICE
AGREEMENT IS " WORTHLESS" AS RESULT THIS SALE.

3. ITAYIM ALSO STATED THAT FIRM DISCUSSED IN REFTEL
IS NOT OCHRE BUT SMALL MARKETER NAMED KOCH. EM/ FSE
MAY, THEREFORE, DISREGARD INFO REQUESTED THERIN FOR
THE PRESENT.

COMMENT: WE CONNOT JUDGE ACCURACY OF ITAYIM' S REPORT
ON HESS, BUT BELIEVE IT WORTH PASSING ON, UNDER PRESENT
CIRCUMSTANCES, TO DEPT. WITHOUT AWAITING CONFIRMATION.
HOUGHTON

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BEIRUT07694
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730633/aaaajww0.tel
Line Count: 87
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 BEIRUT 7613
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2001 by kellerpr>; APPROVED <19-Oct-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980310
Subject: PETROLEUM: HESS BREAKS QATAR POSTED PRICE?
TAGS: ENRG, QA
To: CARACAS
DHAHRAN
EB
JIDDA
KUWAIT
LONDON
PARIS

SECSTATE WASHDC

TOKYO

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005